

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

BETTE M. GROSSMAN, on behalf of herself and  
all others similarly situated,

Plaintiff,

**vs.**

OPPENHEIMER & CO. INC., FREEDOM  
INVESTMENTS INC., OPPENHEIMER ASSET  
MANAGEMENT and OPPENHEIMER  
HOLDINGS INC.,

Defendants.

08 CV 3528 (LAP/MHD)

## DEFENDANTS' RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and to enable judges and magistrate judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel for Defendants Oppenheimer & Co. Inc., Freedom Investments Inc., Oppenheimer Asset Management, Inc. and Oppenheimer Holdings, Inc. certify that there are no publicly held parent corporations and no publicly held corporation holding ten percent or more of the defendants' stock, except as follow:

Oppenheimer & Co. Inc., and Oppenheimer Asset Management, Inc. are wholly owned subsidiaries of Oppenheimer Holdings Inc., a publicly held company traded on the New York Stock Exchange. Freedom Investments, Inc. is a wholly owned subsidiary of Oppenheimer & Co. Inc.

Dated: New York, New York  
May 21, 2008

PROSKAUER ROSE LLP

By: 

Howard Wilson

Stephen L. Ratner

Scott A. Eggers

John H. Snyder

1585 Broadway

New York, NY 10036

(212) 969-3000

*Counsel for Oppenheimer & Co. Inc., Freedom  
Investments, Inc., Oppenheimer Asset  
Management and Oppenheimer Holdings, Inc.*